

SOUTHPOINT HOMEOWNERS ASSOCIATION, INC.

RESOLUTION

MEETING OF THE BOARD OF DIRECTORS

SEPTEMBER 18, 2024

At a duly called meeting of the Board of Directors of Southpoint Homeowners Association, Inc., aka Boulder Creek (the “Association”) held on September 18, 2024, at which a quorum was present and voting, the following was approved:

WHEREAS, the Bylaws of Southpoint Homeowners Association (the “Bylaws”), dated the 12th day of November, 1997, provide that the Bylaws may be amended from time to time by a majority vote of the Board of Directors in a manner authorized by law; and

WHEREAS, the Board of Directors of the Association desires to amend the Bylaws of the Association to change the required quorum for meetings to approve special assessments to 10% of the total votes entitled to be cast; and

NOW THEREFORE BE IT RESOLVED that the Bylaws of the Association are hereby amended as follows:

ARTICLE II MEMBERSHIP MEETINGS

D. Notice and quorum for meetings to approve special assessments:

The language “*The presence in person or by proxy or by written ballot of members entitled to cast sixty percent (60%) of the total votes entitled to be cast shall constitute a quorum. If the required quorum is not present, another meeting may be called and the required quorum at the subsequent meeting shall be one-half (1/2) of the required quorum for the prior meeting.*” shall be deleted in its entirety.

It shall be replaced by the language “*The presence in person or by proxy or by written ballot of members entitled to cast ten percent (10%) of the total votes entitled to be cast shall constitute a quorum.*”

The foregoing Resolution was adopted by a majority vote of the Board of Directors and delivered to the undersigned Secretary of the Association for filing with the minutes of the proceedings of the Association’s Board of Directors meeting held on September 18, 2024.



Secretary

Southpoint Homeowners Association, Inc.